TaxNex®

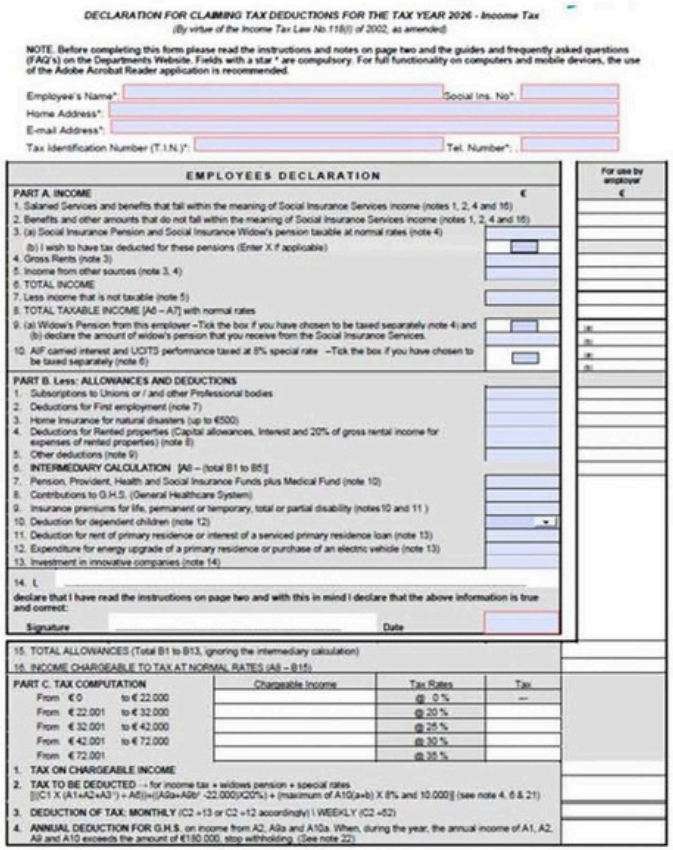
Short Guide to 2026

Form TD59

Form-TD59

Declaration of Claiming Tax Deductions (2026)

- The purpose is to inform your employer of any tax deductions you are claiming (which they are not aware and do not already withhold) to calculate payroll taxes (PAYE).
- Shared with the employer at the beginning of tax year/employment.



DECLARATION FOR CLAIMING TAX DEDUCTIONS FOR THE TAX YEAR 2026 - Income Tax

(By virtue of the Income Tax Law No.118(I) of 2002, as amended)

NOTE. Before completing this form please read the instructions and notes on page two and the guides and frequently asked questions (FAQ's) on the Departments Website. Fields with a star * are compulsory. For full functionality on computers and mobile devices, the use of the Adobe Acrobat Reader application is recommended.

Employee's Name*: Social Ins. No*:

Home Address*:

E-mail Address*:

Tax Identification Number (T.I.N.)*: Tel. Number*:

EMPLOYEES DECLARATION

For use by employer

PART A. INCOME €

1. Salaried Services and benefits that fall within the meaning of Social Insurance Services income (notes 1, 2, 4 and 16)
2. Benefits and other amounts that do not fall within the meaning of Social Insurance Services income (notes 1, 2, 4 and 16)
3. (a) Social Insurance Pension and Social Insurance Widow's pension taxable at normal rates (note 4)
   (b) I wish to have tax deducted for these pensions (Enter X if applicable)
4. Gross Rents (note 3)
5. Income from other sources (note 3, 4)
6. TOTAL INCOME
7. Less income that is not taxable (note 5)
8. TOTAL TAXABLE INCOME [A6 – A7] with normal rates
9. (a) Widow's Pension from this employer –Tick the box if you have chosen to be taxed separately (note 4) and (b) declare the amount of widow's pension that you receive from the Social Insurance Services.
10. AIF carried interest and UCITS performance taxed at 8% special rate –Tick the box if you have chosen to be taxed separately (note 6)

PART B. Less: ALLOWANCES AND DEDUCTIONS

1. Subscriptions to Unions or / and other Professional bodies
2. Deductions for First employment (note 7)
3. Home Insurance for natural disasters (up to €500)
4. Deductions for Rented properties (Capital allowances, Interest and 20% of gross rental income for expenses of rented properties) (note 8)
5. Other deductions (note 9)
6. INTERMEDIARY CALCULATION [A8 – (total B1 to B5)]
7. Pension, Provident, Health and Social Insurance Funds plus Medical Fund (note 10)
8. Contributions to G.H.S. (General Healthcare System)
9. Insurance premiums for life, permanent or temporary, total or partial disability (notes10 and 11)
10. Deduction for dependent children (note 12)
11. Deduction for rent of primary residence or interest of a serviced primary residence loan (note 13)
12. Expenditure for energy upgrade of a primary residence or purchase of an electric vehicle (note 13)
13. Investment in innovative companies (note 14)

14. I,

declare that I have read the instructions on page two and with this in mind I declare that the above information is true and correct:

Signature Date

15. TOTAL ALLOWANCES (Total B1 to B13, ignoring the intermediary calculation)
16. INCOME CHARGEABLE TO TAX AT NORMAL RATES (A8 – B15)

PART C. TAX COMPUTATION	Chargeable Income	Tax Rates	Tax
From € 0 to € 22.000		@ 0 %	---
From € 22.001 to € 32.000		@ 20 %	
From € 32.001 to € 42.000		@ 25 %	
From € 42.001 to € 72.000		@ 30 %	
From € 72.001		@ 35 %	

1. TAX ON CHARGEABLE INCOME
2. TAX TO BE DEDUCTED → for income tax + widows pension + special rates [[(C1 X (A1+A2+A3*) + A6))+((A9a+A9b* -22.000)X20%) + (maximum of A10(a+b) X 8% and 10.000)] (see note 4, 6 & 21)
3. DEDUCTION OF TAX: MONTHLY (C2 ÷13 or C2 ÷12 accordingly) \ WEEKLY (C2 ÷52)
4. ANNUAL DEDUCTION FOR G.H.S. on income from A2, A9a and A10a. When, during the year, the annual income of A1, A2, A9 and A10 exceeds the amount of €180.000, stop withholding. (See note 22)

TaxNex®

Form-TD59

Declaration of Claiming Tax Deductions (2026)

- NEW & IMPORTANT boxes:
  - Box B.2
  - Box B.3
  - Box B.5
  - Box B.7
  - Box B.9
  - Box B.10
  - Box B.11
  - Box B.12

EMPLOYEES DECLARATION

		For use by employer
PART A. INCOME	€	€
1. Salaried Services and benefits that fall within the meaning of Social Insurance Services income (notes 1, 2, 4 and 16)		
2. Benefits and other amounts that do not fall within the meaning of Social Insurance Services income (notes 1, 2, 4 and 16)		
3. (a) Social Insurance Pension and Social Insurance Widow's pension taxable at normal rates (note 4)		
(b) I wish to have tax deducted for these pensions (Enter X if applicable)	☐	
4. Gross Rents (note 3)		
5. Income from other sources (note 3, 4)		
6. TOTAL INCOME		
7. Less income that is not taxable (note 5)		
8. TOTAL TAXABLE INCOME [A6 – A7] with normal rates		
9. (a) Widow's Pension from this employer –Tick the box if you have chosen to be taxed separately (note 4) and	☐	(a)
(b) declare the amount of widow's pension that you receive from the Social Insurance Services.		(b)
10. AIF carried interest and UCITS performance taxed at 8% special rate –Tick the box if you have chosen to be taxed separately (note 6)	☐	(a) (b)
PART B. Less: ALLOWANCES AND DEDUCTIONS		
1. Subscriptions to Unions or / and other Professional bodies		
2. Deductions for First employment (note 7)		
3. Home Insurance for natural disasters (up to €500)		
4. Deductions for Rented properties (Capital allowances, Interest and 20% of gross rental income for expenses of rented properties) (note 8)		
5. Other deductions (note 9)		
6. INTERMEDIARY CALCULATION [A8 – (total B1 to B5)]		
7. Pension, Provident, Health and Social Insurance Funds plus Medical Fund (note 10)		
8. Contributions to G.H.S. (General Healthcare System)		
9. Insurance premiums for life, permanent or temporary, total or partial disability (notes10 and 11)		
10. Deduction for dependent children (note 12)		
11. Deduction for rent of primary residence or interest of a serviced primary residence loan (note 13)		
12. Expenditure for energy upgrade of a primary residence or purchase of an electric vehicle (note 13)		
13. Investment in innovative companies (note 14)		

14. I, ...

declare that I have read the instructions on page two and with this in mind I declare that the above information is true and correct:

Signature ..... **Date**

TaxNex®

Form-TD59 Declaration of Allowances (2026)

- **New boxes for new deductions** 📢📢📢

Box	Name	2026 (NEW boxes)	Instructions
B.2	First Employment Deduction	Existing	Mark if eligible for the 20% or 50% tax exemption
B.3	Home Insurance against Natural Disasters	**NEW**	Max €500 premiums (earthquakes, floods, fires)
B.5	Other Deductions	Existing	Charity (registered) donations , <EUR300 no receipt
B.7	Medical, private pension plan	Existing	Medical plan, private pension plan
B.9	Life, Disability Insurance	**NEW**	Permanent/temporary incapacity/disability
B.10	Dependent Children	**NEW**	1st: €1.000, 2nd: €1.250, 3rd+: €1.500; DOUBLE single parent.
B.11	Mortgage Interest or Rent	**NEW**	Max €2.000 COMBINED (rent OR mortgage, not both) for primary residence.
B.12	Green Transition (EV/Solar/House insulation)	**NEW**	Max €1.000 (solar, EV, energy upgrades). Can be carried forward for 4 years.

TaxNex®